GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA

UNSTARRED QUESTION NO:2546
ANSWERED ON:18.12.2003
INVESTORS FOR RAIL PROJECTS
CHANDRA NATH SINGH;NIVEDITA MANE

Will the Minister of RAILWAYS be pleased to state:

(a) whether the Rail Vikas Nigam Limited is attracting investors for railways development programme;

(b) if so, the details thereof of the thrust areas;

(c) the details of projects and schemes identified for private investment in this regard; and

(d) the details of companies/private investors who have shown interest in these projects?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS (SHRI BASANAGOUDA R. PATIL)

(a) to (d): A Statement is attached.

STATEMENT REFERRED TO IN REPLY TOPARTS (a) TO (d) OF UNSTARREDQUESTION NO. 2546 BY SHRI C.N.SINGHAND SHRIMATI NIVEDITAMANET OB EANSWERED IN LOK SABHAON 18.12.2003 REGARDING INVESTORS FOR RA PROJECTS

(a): Yes, Sir.

(b): Rail Vikas Nigam Limited (RVNL) is implementing projects identified for Golden Quadrilateral and Port Connectivitystrengthening under National Rail Vikas Yojana (NRVY). Investment through equity route, in project specific Special Purpose Vehicles (SPVs), Build, Operate and Transfer (BOT) route and issue of Bonds is envisaged.

(c) & (d): Gandhidham - Palanpur Gauge Conversion and Hassan - Mangalore Gauge Conversion projects have so farbeen identified for private investment through equity route. Four stakeholders have shown interest in equity participation for these two projects. Other projects for private participation will also be identified further.